

# NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat

CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com

Contact: 9825021447 | Website: www.nirbhayclour.com

To  
The BSE Limited  
The General Manager-Listing  
Corporate Relationship Department  
Ground Floor, P.J. Towers,  
Dalal Street, Mumbai

Date: 30.01.2025

Scrip Code. - 526349

**Sub: Submission of Certificate for non-applicability of Corporate Governances for the quarter ended on December 31, 2024.**

Dear Sir/Madam,

With reference to the above captioned subject, we hereby submit that the provisions of Corporate Governance as prescribed under regulation 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 25, 27 and c muses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) does not applicable to our company for the quarter ended on December 31, 2024 as per the exemption provided in sub regulation (2) of regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

The certificate issued by Mr. Ravi Kapoor from Ravi Kapoor & Associates, Practicing Company Secretary, justifying the non- applicability of provisions of Corporate Governance is attached herewith.

The Company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above Regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to take the same on your record and oblige.

Thanking You

Yours Faithfully

For, NIRBHAY COLOURS INDIA LIMITED

  


RAGHVENDRA KULR ARNI  
DIRECTOR  
DIN: 06970323

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## CERTIFICATE OF NON-APPLICABILITY OF REGULATION 27 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED ON DECEMBER 31, 2024.

This is to certify that the paid-up Equity Share Capital of Nirbhay Colors India Ltd ('the Company') is less than Rupees Ten Crore (Rs. 10,00,00,000/-) and the Net Worth is less than Rupees Twenty-Five Crore (Rs. 25,00,00,000/-) as on the last day of the previous financial year i.e. on March 31, 2024 and under Chapter IV and pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

(a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:

Brief Details of Company's Paid-Up Equity Share capital and Net Worth as on the Last Three Financial Years are as under:

(Rs. In lakhs)

Relevant Particulars of Balance Sheet	As on 31.03.2024	As on 31.03.2023	As on 31.03.2022
Paid Up Equity Share Capital	335	335	335
Net Worth	345.96	221.426	224.157

Considering the relaxation provided to listed Companies whose paid up capital neither exceeds rupees ten crore nor net worth is exceeding rupees twenty-five crore, as on the last day of the previous financial year, the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended December 31, 2024 is not applicable to our Company.

We further undertake that whenever the provisions, of the regulation 15 becomes applicable on a later date, we will comply with the requirements of both the Regulations 15 and 27 of SEBI (LODR) within six months from the date on which the provisions became applicable to the Company.

We request you to take the note of same and acknowledge.

Thanking you,  
Yours Truly,

For, NIRBHAY COLOURS INDIA LIMITED

  
REG. NO.:  
RAGHENDRA B. KARKI  
DIRECTOR  
DIN: 06970323



**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
"Shalval Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 006.  
☎ 26420336/7/9 (R) 26568212  
(M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that the paid-up equity shares capital and net worth as on the last date of previous three financial year of **M/s. Nirbhay Colours India Limited ("Company")** incorporated under the provisions of the Companies Act, 1956 and having its registered office situated at 61/20L, 2<sup>nd</sup> Floor, Prerak Apartment, Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad, Gujarat -380006, (hereinafter referred to as "Company") is as under:

(Rs. In lakhs)

<b>Relevant Particulars of Balance Sheet</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
Paid Up Equity Share Capital	335	335	335
Net Worth	345.96	221.426	224.157

And pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para-C, D and E of schedule V shall not apply in respect of:

*(a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:*

Accordingly, considering the above relaxation provided to listed companies the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended December 31, 2024 is not applicable to the Company.

**For, Ravi Kapoor & Associates**

RAVI  
KAPOOR

Digitally signed  
by RAVI KAPOOR  
Date: 2025.01.30  
13:33:41 +05'30'



Date: January 30, 2025  
Place: Ahmedabad

**Ravi Kapoor**  
**COP No.: 2407**  
**Membership No.: F2587**