

# **NIRBHAY COLOURS INDIA LIMITED**

**(Formerly Known as Parth Industries Limited)**

Reg. Off: 304, Chnakya Building, Behind Sales India, Income Tax,  
Off Ashram Road, Navrangpura, Ahmedabad-380009  
CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com  
Contact: 9825021447 | Website: www.parthindustriesltd.com

Date: 11<sup>th</sup> November, 2020

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 526349

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 11<sup>th</sup> November, 2020 at 05.00 P.M and concluded at 05.30 P.M.

1. Considered, adopted and approved Unaudited Financial Results for the quarter and Half year ended on 30<sup>th</sup> September, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Nirbhay Colours India Limited  
(Formerly known as Parth Industries Limited)

  
Sheetal Sharma  
Company Secretary & Compliance Officer





**A. L. Thakkar & Co.**

Chartered Accountants

**Ahmedabad Office :**

603-607, Aarya Epoch, Opp. Passport Seva Kendra, Nr. Vijay Cross  
Roads, Navrangpura, Ahmedabad-380 009.

**A. L. THAKKAR**

B.Com., L.L.B., F.C.A.

**S. V. SHAH**

B.Com., F.C.A.

**M. :** 99780 34283, 70160 64684 • **Ph. :** (079) 48940856

**E-mail :** info@althakkar.com • **Website :** www.althakkar.com

**LIMITED REVIEW REPORT**

**Review Report to the Board of Directors of NIRBHAY COLOURS INDIA LIMITED (Formerly known as Parth Industries Limited)**

We have reviewed the accompanying statement of unaudited financial results of NIRBHAY COLOURS INDIA LIMITED (Formerly known as Parth Industries Limited) ("the Company") for the Quarter ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.

Chartered Accountants

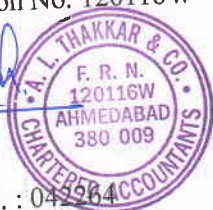
Firm's Registration No. 120116W

  
Sanjiv Shah

Partner

Membership No. : 042564

UDIN : 20042264AAAAIC9031



Place of signature: Ahmedabad

Date: 11 / 11 / 2020



**NIRBHAY COLOURS INDIA LIMITED**

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

Office No # 304, Chanakya Building, Behind Sales India, Ashram Road, Navrangpura, Ahmedabad - 380009

**Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30-09-2020**

SR NO	PARTICULARS	Standalone (₹ in Lakhs)					Year Ended 31-03-2020 (Audited) YEARLY
		Quarter Ended			Half Year		
		30-09-2020 (Unaudited) QUARTERLY	30-06-2020 (Unaudited) QUARTERLY	30-09-2019 (Unaudited) QUARTERLY	30-09-2020 (Unaudited) HALF YEARLY	30-09-2019 (Unaudited) HALF YEARLY	
1	Income						
	Revenue from operations - Job Charges	284.64	0.00	16.29	284.64	96.29	96.30
	Other income	0.00	0.23	2.70	0.23	5.55	5.86
	<b>Total income</b>	<b>284.64</b>	<b>0.23</b>	<b>18.99</b>	<b>284.87</b>	<b>101.84</b>	<b>102.16</b>
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	287.02	0.00	0.00	287.02	102.00	117.97
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.53)	0.00	0.00	(9.53)	(25.00)	(25.00)
(d)	Employee benefit expense	0.91	0.64	0.97	1.55	2.58	5.13
(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.05	0.07
(f)	Other Expenses	6.01	0.24	0.54	6.24	4.52	36.17
	<b>Total expenses</b>	<b>284.41</b>	<b>0.88</b>	<b>1.51</b>	<b>285.28</b>	<b>84.15</b>	<b>134.34</b>
3	<b>Total profit before exceptional items and tax</b>	<b>0.23</b>	<b>(0.64)</b>	<b>17.48</b>	<b>(0.41)</b>	<b>17.69</b>	<b>(32.18)</b>
4	Exceptional items		0.00	0.00		0.00	0.00
5	<b>Total profit before tax</b>	<b>0.23</b>	<b>(0.64)</b>	<b>17.48</b>	<b>(0.41)</b>	<b>17.69</b>	<b>(32.18)</b>
7	Tax expense						
8	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		0.00	0.00		0.00	0.00
14	<b>Net Profit Loss for the period from continuing operations</b>	<b>0.23</b>	<b>(0.64)</b>	<b>17.48</b>	<b>(0.41)</b>	<b>17.69</b>	<b>(32.18)</b>
15	Profit (loss) from discontinued operations before tax		0.00	0.00		0.00	0.00
16	Tax expense of discontinued operations		0.00	0.00		0.00	0.00
17	<b>Net profit (loss) from discontinued operation after tax</b>						
18	Share of profit (loss) of associates and joint ventures accounted for using equity method		0.00	0.00		0.00	0.00
19	<b>Total profit (loss) for period</b>	<b>0.23</b>	<b>(0.64)</b>	<b>17.48</b>	<b>(0.41)</b>	<b>17.69</b>	<b>(32.18)</b>
20	Other comprehensive income net of taxes		0.00	0.00		0.00	0.00
21	<b>Total Comprehensive Income for the period</b>	<b>0.23</b>	<b>(0.64)</b>	<b>17.48</b>	<b>(0.41)</b>	<b>17.69</b>	<b>(32.18)</b>
22	<b>Total profit or loss, attributable to</b>	<b>0.23</b>	<b>(0.64)</b>	<b>17.48</b>	<b>(0.41)</b>	<b>17.69</b>	<b>(32.18)</b>
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
23	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
24	<b>Details of equity share capital</b>						
	Paid-up equity share capital	335.00	335.00	335.00	335.00	335.00	335.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
25	<b>Details of debt securities</b>						
	Paid-up debt capital		0.00	0.00		0.00	0.00
	Face value of debt securities		0.00	0.00		0.00	0.00
26	<b>Earnings per share</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	0.01	0.00	0.52	0.00	0.53	(0.96)
	Diluted earnings (loss) per share from continuing operations	0.01	0.00	0.52	0.00	0.53	(0.96)
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations		0.00	0.00		0.00	0.00
	Diluted earnings (loss) per share from discontinued operations						
iii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
27	<b>Disclosure of notes on financial results</b>						

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th November, 2020. The statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2020 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 11-11-2020

Place: Ahmedabad

For and on behalf of the Board of Directors  
NIRBHAY COLOURS INDIA LIMITED  
(Formerly known as Parth Industries Limited)  
*Raghuendra* Reg. No. 017863  
RAGHVENDRA GOPALKRISHN KULKARNI  
Managing Director DIN: 6970324  
AHMEDABAD

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CIN: L24100GJ1993PLC017863

Office No # 304, Chanakya Building, Behind Sales India, Ashram Road, Navrangpura, Ahmedabad - 380009

**Statement Of Assets and Liability**

(` In Lacs)

Particulars	Standalone	
	As at 30th September 2020	As at 31st March 2020
	Unaudited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	0.17	0.16
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan	365.17	352.77
iii) Other Financial Assets		
Deferred Tax Assets (net)	0.07	0.07
Other non current Assets	-	-
<b>Total Non Current Assets</b>	<b>365.41</b>	<b>353.00</b>
<b>Current Assets</b>		
Inventories/WIP	34.53	25.00
Financial Assets		
i) Trade Receivable	288.96	108.03
ii) Cash and Cash Equivalentents	65.06	3.34
iii) Bank Balance other than (ii)above	-	-
iv) Other Financial Assets	-	70.34
Other Current Assets	70.34	-
<b>Total Curent Assets</b>	<b>458.90</b>	<b>206.71</b>
<b>Total Assets</b>	<b>824.31</b>	<b>559.71</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	335.00	335.00
Other Equity	-93.56	-93.15
<b>Total Equity</b>	<b>241.44</b>	<b>241.85</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings		
Defered Tax Liabilities		
<b>Total Non Current Liabilities</b>	-	-
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	567.18	301.04
iii) Other Financial Liabilities	2.03	
Provisions	13.65	13.65
Other Current Liabilities		3.17
<b>Total Current Liabilities</b>	<b>582.86</b>	<b>317.86</b>
<b>Total Equity and Liabilities</b>	<b>824.31</b>	<b>559.71</b>





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**Cash Flow Statement**

(Rs. In Lakhs)

Particulars	As at	
	30 Sept.2020	31st March,2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	(0.41)	(32.18)
Adjustment for :		
Depreciation	-	0.07
Interest Paid	-	(2.80)
Interest Income	-	-
Loss / (Profit) on Discarded Fixed Assets (net)	-	-
Other Income Received	-	-
<b>Operating Profit/(Loss) before change in Working capital</b>	<b>(0.41)</b>	<b>(34.91)</b>
Changes in working Capital		
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(180.94)	84.23
(Increase) / Decrease in other Financial Assets	-	-
(Increase) / Decrease in Inventories	(9.53)	-
(Increase) / Decrease in Other Assets	(0.00)	(7.43)
Increase / (Decrease) in Trade Payable	266.14	(4.24)
Increase / (Decrease) in Other Financial Liabilities	2.03	(17.67)
Increase / (Decrease) in Other Liabilities	(3.17)	(22.92)
Increase / (Decrease) in Provisions	-	(10.83)
<b>Cash generated from operations Before Income Tax Paid</b>	<b>74.12</b>	<b>26.14</b>
Direct tax paid	-	-
<b>Net cash inflow from operating activities</b> [ A ]	<b>74.12</b>	<b>(8.77)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Payment for purchase of Property, Plant & Equipment	-	-
Proceeds from sales of Property, Plant & Equipment	(12.40)	(2.85)
Increase/(Decrease) In Loans Given	-	2.80
Interest Income	-	(0.05)
<b>Net cash outflow from investing activities</b> [ B ]	<b>(12.40)</b>	<b>(0.05)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Increase/(Decrease) in Long term Borrowings	-	-
Increase/(Decrease) in Short term Borrowings	-	-
Interest Paid	-	-
<b>Net cash outflow from financing activities</b> [ C ]	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b> [A+B+C]	<b>61.72</b>	<b>(8.82)</b>
Cash and cash equivalents at the beginning of the year	3.34	12.16
Cash and cash equivalents at the end of the year	65.06	-
<b>Net Increase/Decrease in Cash and Cash Equilents During the year</b>	<b>61.73</b>	<b>3.34</b>
Cash and Cash Equilents Comprises of :		
Cash On Hand	-	3.29
Balance with Bank	-	0.05
other	-	-
<b>TOTAL</b>	<b>-</b>	<b>3.34</b>

Significant Accounting Policies

See accompanying notes to the Financial Statements

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