

NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat
College Road, Ahmedabad-380006, Gujarat

CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com

Contact: 9825021447 | Website: www.nirbhayclour.com

July 27, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Subject: Certificate of Non-Applicability of Regulation 27(2) of Chapter IV of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter ended on June 30, 2024.

Ref: Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/Madam(s),


With reference to your e-mail dated July 25, 2024 regarding query raised in Certificate for non-applicability of quarterly report on Corporate Governance in terms of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations") for the quarter ended June 30, 2024, we herewith submit the revised certificate duly signed by Company Secretary of the Company along with Practicing Chartered Accountant Certificate confirming the Non-Applicability of Regulation 27 of SEBI LODR Regulations.


Please take the same on your records.

Thanking you,

Yours truly,

For, Nirbhay Colours India Ltd


(Company Secretary)
HIRAL SUMEET BALDANIYA
M.no: A54992



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CERTIFICATE OF NON-APPLICABILITY OF REGULATION 27 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED ON JUNE 30, 2024

This is to certify that the paid-up Equity Share Capital of Nirbhay Colors India Ltd ('the Company') is below Rupees Ten Crore (Rs. 10,00,00,000/-) and the Net Worth is below Rupees Twenty-Five Crore (Rs. 25,00,00,000/-) as on the last day of the previous financial year i.e. on March 31, 2024 and under Chapter IV and pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

(a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:

Brief Details of Company's Paid-Up Equity Share Capital and Net Worth as on the Last Three Financial Years are as under:

(Rs. In Lakhs)

Relevant Particulars of Balance Sheet	As on 31.03.2024	As on 31.03.2023	As on 31.03.2022
Paid Up Equity Share Capital	335	335	335
Net Worth	345.96	221.426	224.157

Considering the relaxation provided to listed companies whose paid up capital neither exceeds rupees ten crore nor net worth is exceeding rupees twenty-five crore, as on the last day of the previous financial year, the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended June 30, 2024 is not applicable to our Company.

We further undertake that whenever the provisions of the regulation 15 becomes applicable on a later date, we will comply with the requirements of both the Regulations 15 and 27 of SEBI (LODR) within six months from the date on which the provisions became applicable to the Company.

We request you to take the note of same and acknowledge.

Thanking you,

Yours truly,

For, Nirbhay Colours India Ltd

(Company Secretary)

HIRAL SUMEET BALDANIYA

M.no: A54992



**Ravi Kapoor
&
Associates**

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E-mail : ravi@ravics.com www.ravics.com

Company Secretaries

Trade Mark Agent

Insolvency Resolution Professional

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the paid-up equity share capital and net worth as on the last date of previous three financial year of **M/s. Nirbhay Colours India Limited ("Company")** incorporated under the provisions of the Companies Act, 1956 and having it's registered office situated at 61/20L, 2nd Floor, Prerak Apartment, Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad, Gujarat -380006, (hereinafter referred to as "Company") is as under:

(Rs. In lakhs)

Relevant Particulars of Balance Sheet	As on 31.03.2024	As on 31.03.2023	As on 31.03.2022
Paid Up Equity Share Capital	335	335	335
Net Worth	345.96	221.426	224.157

And pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply in respect of:

(a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:

Accordingly, considering the above relaxation provided to listed companies the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended June 30, 2024 is not applicable to the Company.

For, Ravi Kapoor & Associates

Ravi Kapoor
COP No.: 2407
Membership No.: F2587



Date: 31st July, 2024
Place: Ahmedabad